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# Maryland State Retirement names deputy CIO

# Brian Croce

# *Pensions & Investments*

# August 30,2024

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# Thomas Kim

# Thomas Kim has been named deputy CIO for the $68 billion Maryland State Retirement & Pension System, Baltimore.

# It is a new position. Kim, who started Aug. 28, will report to CIO Andrew Palmer, and work alongside fellow Deputy CIO Robert Burd, providing strategic direction and counsel across the entire investment portfolio, the pension fund announced Aug. 30.

# “We are looking forward to working closely with Tom,” Palmer said in a news release. “With nearly three decades of combined investment experience in public and private sectors, I am confident that his expertise will continue to strengthen and secure the financial future of Marylanders.”

# Kim was deputy CIO at the $68 billion Tennessee Consolidated Retirement System, Nashville, where he also helped manage $106 billion across various asset classes for the Tennessee Treasury, according to the Maryland State Retirement announcement. A TCRS spokesperson could not immediately be reached to provide information on Kim’s replacement.